



W A S H T E N A W
L I T E R A C Y

OPENS WORLDS.

Multiply the effect of your contribution to **Washtenaw Literacy** ... and make it last forever!

Washtenaw Literacy's endowment managed by the Ann Arbor Area Community Foundation. The fund provides a source of income for operations.

Contributing to our endowment makes *cents*! Donors qualify for a significant Michigan state tax credit: half of any donation up to \$400 for married couples filing jointly, \$200 for individuals, and \$5000 for businesses filing single tax returns. This credit is in addition to any deductions taken on your Federal Taxes for the donation.

The table below gives an example of the actual cost of your gift after Federal and State tax benefits:

	Single	Married	Corporation
AMOUNT OF GIFT	\$200	\$400	\$10,000
State Tax Credit	\$100	\$200	\$5000
Federal Tax Rate	33%	33%	35%
Federal Tax Savings*	\$66	\$132	\$1750
Total Tax Savings	\$166	\$332	\$6750
ACTUAL "COST" OF GIFT	\$34	\$68	\$3250

**Note: These examples are for illustration only. Your actual tax savings may vary depending on your income and tax bracket. Also note that your savings in Michigan taxes may reduce the amount of the State income tax deduction on your Federal return the following year. The corporate tax credit is limited to 5% of SBT liability. Please consult your tax advisor for information pertinent to your own particular circumstances.*

Even if you are in a lower Federal Tax bracket, the benefit of these tax advantages is quite significant.

By using the state of Michigan tax credit in addition to Federal deductions, you can multiply your contribution and help us promote literacy far into the future.

To contribute, follow the steps below. Remember, you will receive the maximum tax benefit for a gift up to \$400 for a joint tax return or \$200 for single filers.

1. Write your check payable to "AAACF".
2. In the memo section of the check, write "Washtenaw Literacy Endowment Fund".
3. Send your check to:

Ann Arbor Area Community Foundation
301 N. Main St., Suite 300
Ann Arbor, MI 48104